

Mobile Industries Limited is an investment holding company listed on the JSE and is the pyramid company of Trencor Limited.

The company's main investment is a holding of 46,25% (2008: 46,26%) of the issued share capital of Trencor, an investment holding company listed on the JSE. Trencor's core business focus is owning, leasing, managing and reselling marine cargo containers worldwide, and related financing activities.

Members are directed to the Chairman's statement and results of Trencor which are fully reported on in the accompanying annual report.

Five Year Review

	2009 Rm	2008 Rm	2007 Rm	2006 Rm	2005 Rm
Profit attributable to equity holders of the company	118,1	305,0	303,2	252,8	272,8
Attributable headline earnings of associate ¹	115,2	364,7	249,0	209,6	215,9
Headline earnings ¹	115,8	363,7	213,3	307,6	271,9
Statistics					
Number of issued shares (million)	1 068,0	1 068,0	1 068,0	897,9	897,9
Equity book value per share (cents)	191,2	219,9	163,0	150,9	119,6
Headline earnings per share (cents) ^{1,2}	10,8	34,1	20,0	29,3	26,0
Dividends per share (cents)	9,70	8,85	6,45	4,55	3,00
Dividend cover (times)	1,1	3,9	3,1	6,4	8,7

¹ 2005 to 2008: Adjusted for change in headline earnings calculation of associate.

² 2005 to 2006: Headline earnings, diluted to recognise the conversion of debentures into shares effective 1 January 2007.

Directors

C Jowell (Chairman), H A Gorvy ¹ (Independent), N I Jowell, E Oblowitz (Independent), D M Nurek ² (Independent)

Audit committee

E Oblowitz (Chairman), H A Gorvy ¹, D M Nurek ²

¹ Resigned 31 March 2009

² Appointed 31 March 2009

All directors are non-executive.

Brief résumés of the directors are presented on page 99.